

WIDGIEMOOLTHA GOLD PROJECT UPDATE

Mine production on-track, ore processing set to commence

Mincor Resources NL (ASX: MCR) is pleased to advise that mine development and production at its 100% owned Widgiemooltha Gold Project (WGP) is progressing on schedule and that treatment of the first 40,000t ore parcel from the project will commence shortly.

The ore is to be processed by Avoca Mining Pty Ltd, a subsidiary of Westgold Resources Limited (ASX: WGX), at the Higginsville gold plant, located 35km from WGP. Processing of the ore parcel is scheduled to take ten days, with Mincor's first gold pour expected around the end of month.

Mine production and ore haulage is currently from the Flinders and Bass South pits. Preparation for mining at West Oliver South is well advanced and this pit will be available to commence production later this month, ensuring the operational flexibility to sustain the 40,000t per month ore processing schedule. To date, mining costs are trending below budget.

Grade control drilling results at both Bass South and West Oliver South have been largely in line with expectations. At Flinders, grade control data from the upper benches indicates that mineralisation is thinner than predicated for that part of the pit, which will lead to some reduction of resource volume in this area. However investigative RC drilling from within the Flinders Pit has identified ore grade mineralisation in the eastern part of the pit which is beyond the original resource limits and has potential to contribute additional ounces.

Following a positive start to mining at WGP, Mincor is looking forward to the commencement of operational cash flow from next month, which will support the Company's accelerated exploration and development programs at its Kambalda nickel operations.



Photo: Ore Haulage from the Widgiemooltha Gold Project

The information in this Public Report that relates to Exploration Results is based on information compiled by Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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About Mincor

Mincor Resources (ASX: MCR) is a proven explorer and miner in the Eastern Goldfields of Western Australia. The Company holds both nickel and gold assets with estimated Mineral Resources and Ore Reserves for each commodity, in the Kambalda District of Western Australia, a major nickel and gold producing area with a rich mineral endowment and developed mining infrastructure.

Mincor's strategy is to rapidly progress the exploration and development of its nickel assets to take advantage of the forecast growth in the nickel market over the next few years. A major exploration push is underway to grow high-grade nickel Ore Reserves within in the Company's Kambalda land-holdings. The 2018 nickel exploration program will progress multiple targets, with an initial focus on shallow regional targets.

In addition, the development of the 100% owned Widgiemooltha Gold Project allows the Company to crystallise significant value from its gold assets by adopting a conservative development strategy, supported by a processing agreement with a highly-respected operator. The gold development will include the mining of a series of shallow pits with an opportunity for growth with further exploration.

Forward Looking Statement

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