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ASX/MEDIA RELEASE

BARDOC EXPANDS AND CONSOLIDATES KALGOORLIE POSITION WITH ACQUISITION OF STRATEGIC TENEMENTS

Purchase of contiguous tenement package in and around the 2.6Moz Bardoc Gold Project further strengthens the Company's pipeline of exploration and discovery opportunities

Key Points:

- **Contiguous tenement package covers a 40km strike length of the regionally significant Bardoc Tectonic Zone.**
 - **Bardoc believes the tenement package is under-explored and amenable to modern exploration techniques, building on its own recent technical breakthroughs.**
 - **Increases the total land-holding which makes up the Bardoc Gold Project by over 20%.**
 - **Company's strategy of growth through exploration and M&A will strengthen the fundamentals of the Bardoc Gold Project.**
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Bardoc Gold Limited (ASX: **BDC**; **Bardoc** or **the Company**) is pleased to advise that it has further strengthened its growth pipeline in the North Kalgoorlie district of Western Australia after executing a tenement sale and purchase agreement with Torian Resources Limited (ASX: TNR) to acquire a strategic package of 40 tenements covering of 49km² in and around its 100%-owned 2.6Moz Bardoc Gold Project.

The transaction gives Bardoc 100% ownership of a contiguous tenement package covering a continuous 40km strike length along the highly prospective Bardoc Tectonic Zone and Black Flag Fault, two key regional gold-hosting structures which underpin the Company's growth strategy in WA's Eastern Goldfields.

The acquisition of the Torian tenement package will allow Bardoc Gold to expand its current +10,000m RC and diamond drill program, which is focused on expanding the current Measured, Indicated and Inferred Mineral Resource for the Bardoc Gold Project of 38.6Mt at 2.1g/t for 2.6Moz¹ by extending existing deposits and discovering new ones.

The new tenure, which lies along strike to the north of the Company's 428koz Zoroastrian deposit, will allow the Company to apply the results of its recent technical breakthrough through the identification of dolerite (a gold host rock) with a specific mineral signature (the fractionated dolerite) that hosts the high grade mineralisation at Zoroastrian.

Exploration targeting this fractionated dolerite horizon can now be undertaken to the north, significantly expanding the prospective exploration search space at the Bardoc Gold Project.

¹ For the full Mineral Resource Statement for the Bardoc Gold Project, refer to the table on Page 4 of this ASX announcement.

THE BARDOC TECTONIC ZONE

The newly purchased tenements extend over the regionally important Bardoc Tectonic Zone (BTZ). The BTZ is an intensely deformed zone, up to 3km wide, that is recognised as part of the northern extension of the Boulder Lefroy Shear Zone which hosts multiple giant gold deposits (i.e., Kalgoorlie Golden Mile).

The BTZ separates two major geological domains, the Ora Banda and Boorara Domains, within the Eastern Goldfields of Western Australia. It is composed of peridotites, komatiites, tholeiitic basalts, dolerites, felsic intrusives, shales and intermediate volcanoclastic sedimentary rocks.

While most of the gold discovered and mined to date within the BTZ is from the more mafic (often dolerites) material (such as the Zoroastrian and Paddington gold mines), there is also significant mineralisation within the more felsic units such as Bardoc's 100%- owned 1.56Moz Aphrodite gold deposit, located just to the north of the newly purchased Torian ground.

The knowledge that all rock types within the BTZ are capable of hosting gold mineralisation, combined with the structural geological framework established by Bardoc Gold over the past 18 months in conjunction with the CSIRO, has enabled it to define new high-priority target areas on its tenure.

Significantly, the work announced this year by Bardoc has confirmed that areas of the Company's gold mineralisation have distinct geochemical signatures that can be defined and ranked by the machine learning which has been successfully applied at the Zoroastrian Deposit. This technique will also be applied to better define the more prospective rock units within the expanded tenement package.

The newly-acquired tenement package has had very limited historical exploration in terms of drilling and the application of modern geochemical and geophysical exploration techniques.

Given the strategic location of the tenements between the Aphrodite (1.56Moz Au) and Excelsior/Zoroastrian (combined 737koz Au) complex and the fact that they contain the right rock types and structural framework, Bardoc Gold believes they are highly prospective for potential new discoveries.

The Company will be able to quickly apply the techniques developed on its existing tenure over the new ground once the geological databases are integrated and verified. As part of its ongoing exploration effort, the Company is also gathering new geophysical information that is aimed at better defining the Black Flag Fault south of the Zoroastrian Deposit.

Once the main fault area is defined, Bardoc Gold has access to WA State Government co-funding to drill diamond core holes as part of the Government's EIS program to explore and better understand the Black Flag Fault.

Bardoc Gold's Chief Executive Officer, Mr Robert Ryan, said

"This acquisition is consistent with our corporate strategy, which is to build a sizeable and high-quality gold resource in the Kalgoorlie region. The new tenure expands the Bardoc Gold Project by over 20% in land area in a highly prospective mineralised corridor.

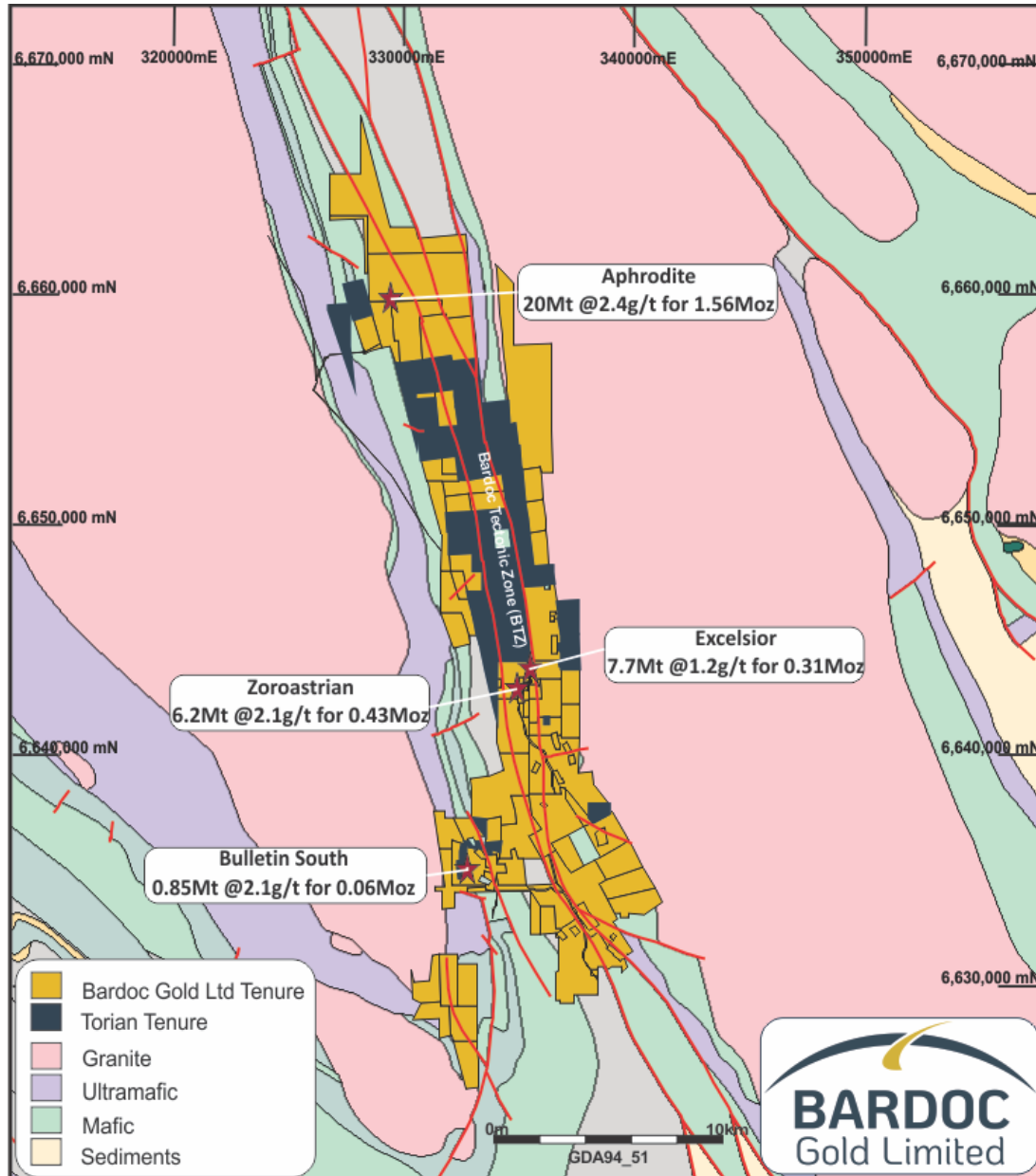
"Exploration to date has focused on new techniques and technology, culminating in the impressive results released in recent months. Bardoc will now apply our learnings to the new tenure and develop new exploration targets where historical exploration has been ineffective."

"With our current +10,000m RC and diamond program gathering momentum, we will continue to target growth in our current 2.6Moz Mineral Resource through a combination of exploration and strategic acquisition."

TENEMENT PURCHASE AND SALE AGREEMENT

Under the terms of the agreement, Bardoc has agreed to purchase the tenement package from Torian Resources Limited (ASX: TNR) for \$150,000 in cash. Completion of the agreement is conditional on the parties obtaining all necessary governmental consents and approval including, without limitation, the consent of the Minister to the sale and purchase of the Tenements.

TENEMENT MAP



BARDOC GOLD PROJECT – BACKGROUND

The New Bardoc Gold Project was formed in October 2018 following completion of the merger between Excelsior Gold and Spitfire Materials, bringing together significant resources and a strong growth pipeline in the Kalgoorlie district.

Located 30km north of Kalgoorlie on the Goldfields Highway, the New Bardoc Gold Project runs contiguously north for 50km in the Eastern Goldfields.

The Project comprises four main deposits and a multitude of smaller projects within a 200km² land-holding, providing a large Resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Blag Flag Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world-renowned Golden Mile in Kalgoorlie.

GLOBAL RESOURCE – BARDOC GOLD PROJECT

BARDOC GOLD PROJECT RESOURCES			MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Original ASX Report Date
Deposit	Type	Cut-Off (g/t Au)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	
Aphrodite	OP	0.5	-	-	-	9,716	1.7	543	5,646	1.5	273	15,361	1.7	816	
Aphrodite	UG	2.5	-	-	-	2,895	4.5	417	1,920	5.4	330	4,815	4.8	747	
Aphrodite	TOTAL		-	-	-	12,611	2.4	960	7,566	2.5	603	20,176	2.4	1,563	
Zoroastrian	OP	0.5	-	-	-	3,702	1.9	228	1,730	1.6	87	5,432	1.8	315	
Zoroastrian	UG	2.5	-	-	-	336	4.1	273	476	4.5	68	812	4.3	113	
Zoroastrian	TOTAL		-	-	-	4,038	2.1	273	2,206	2.2	155	6,244	2.1	428	
Excelsior	OP	0.5	-	-	-	6,259	1.3	259	1,469	1.1	50	7,728	1.2	309	
Mulwarrie	OP		-	-	-	-	-	-	881	2.8	79	881	2.8	79	
Bulletin South	OP	0.5	152	2.2	11	546	2.1	36	150	2.1	10	849	2.1	57	
Lochinvar	OP	0.6	-	-	-	448	1.7	25	60	1.7	3	508	1.7	28	19-Feb-14
Nerrin Nerrin	OP	0.6	-	-	-	74	2.4	6	107	2.4	8	181	2.4	14	15-Nov-13
Ophir	OP	0.6	-	-	-	-	-	-	75	1.9	5	75	1.9	5	11-Dec-13
Vettersburg South	OP	0.6	-	-	-	-	-	-	552	1.5	26	552	1.5	26	11-Dec-13
Eldorado	OP	0.6	-	-	-	362	1.6	19	31	1.4	1	393	1.6	20	11-Sep-13
Talbot North *	OP	0.6	-	-	-	-	-	-	662	1.7	36	662	1.7	36	31-Mar-10
Windanya	OP	0.6	-	-	-	-	-	-	360	1.5	17	360	1.5	17	11-Dec-13
TOTAL RESOURCES			152	2.3	11	24,338	2.0	1,578	14,118	2.2	993	38,608	2.1	2,582	

* This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 13 November 2018.

UPCOMING INVESTOR PRESENTATIONS

Bardoc Gold's new CEO, Robert Ryan, will be presenting at the upcoming *Resources Rising Stars* Investor Luncheon Series on the East Coast on 21-23 May and the *Resources Rising Stars Gold Coast* Conference on 4-5 June 2019 at the following locations and venues:

- Brisbane, Tuesday 21 May 2019 Custom's House, 399 Queen Street
- Sydney, Wednesday 22 May 2019 Four Seasons Hotel, 199 George Street, The Rocks
- Melbourne, Thursday 23 May 2019 Sofitel on Collins, 25 Collins Street
- Gold Coast, 4th- 5th June 2019 RACV Royal Pines Resort, Ashmore, Gold Coast

Bardoc Gold shareholders and other investors interested in meeting Mr Ryan and getting an update on the Company's Australian gold strategy can register for the lunch by visiting www.resourcesrisingstars.com.au or contacting Read Corporate on 08 9388 1474 or info@readcorporate.com.au.

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Bardoc and the industry in which they operate. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Bardoc is no guarantee of future performance.

None of Bardoc's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

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Competent Person's Statement

The Company confirms it is not aware of any new information or data that materially affects the information included in the 13 November 2018 Bardoc Resource Estimate and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 13 November, 2018

Information in this announcement that relates to exploration results is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears.