

Breaker raises \$6.3m to fund Bombora PFS and further drilling aimed at resource growth and ongoing discovery

Breaker Resources NL (ASX: BRB; "**Breaker**" or the "**Company**") is pleased to announce that it has undertaken a \$6.3 million placement of approximately 21.0 million shares at an offer price of \$0.30 per share (the "**Placement**"). The Placement was undertaken utilising the Company's 15% placement capacity pursuant to ASX Listing Rule 7.1.

The Placement received strong support from institutional and sophisticated investors based in Australia and Europe. Bell Potter Securities acted as lead manager and bookrunner to the placement.

Funds raised via the Placement will be used for:

- ✦ further drilling as part of Breaker's strategy to extend the existing 1.1Moz* Bombora Resource within its Lake Roe Gold Project near Kalgoorlie in WA;
- ✦ advancing the open pit pre-feasibility study (**PFS**) on Bombora; and
- ✦ drilling aimed at further discovery at Lake Roe.

The Bombora gold discovery remains open in all directions. A resource update is planned for July 2019 and the completion of a PFS is anticipated two to three months later.

The placement price of \$0.30 represents a 14.3% discount to the last closing price of \$0.35 and an 11.7% discount to the volume weighted average price of \$0.34 over the last 10 days of trade prior to the Company's trading halt on 13 May 2019.

Settlement for the placement is due to occur on 21 May 2019 with new shares expected to be allotted and commence trading on or around 22 May 2019. The shares to be issued under the placement will rank equally with existing fully paid ordinary shares.



Tom Sanders
Executive Chairman

15 May 2019

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*The information in this report that relates to the Mineral Resource is based on information announced to the ASX on 6 September 2018. Breaker confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement at the time, and that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.

Table: Lake Roe Project Bombora Deposit Mineral Resource September 2018

Classification	Tonnes	Au (g/t)	Ounces
Indicated	12,549,000	1.5	624,000
Inferred	12,050,000	1.2	460,000
Total	24,599,000	1.4	1,084,000

Notes:

- *Reported at 0.5g/t Au cut-off*
- *All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)*