

More strong results continue to extend Bombora gold deposit in all directions

Latest intersections, which take the length of Bombora to 2.5km, will form part of a Resource update scheduled for early June quarter

Highlights

- ✘ **High-grade results from a large drilling program (103 holes) continue to increase the size and growth potential of the 1.1Moz[#] Bombora gold deposit within the Lake Roe Project, 100km east of Kalgoorlie**
- ✘ **Approximately 80% of the drilling was extensional in nature. Extensional results include:**
 - **BBRD1146 4m @ 20.3g/t gold from 84m**
 - **BBRD1049 5m @ 8.88g/t gold from 185m**
 - **BBRD1090 5.3m @ 6.31g/t gold and 3.3m @ 6.36g/t from 226m and 250m**
 - **BBRD1213 15m @ 2.08g/t gold from 152m**
 - **BBRD0084 16m @ 1.75g/t gold from 267m (incl. 7m @ 3.53g/t)**
- ✘ **The drilling extends the strike length of the Bombora deposit to 2.5km (still open)**
- ✘ **The latest drilling has also discovered additional shallow gold along the eastern side of the deposit which, in conjunction with ongoing strong results from deeper drilling, continues to increase the size of any potential open pit mine**
- ✘ **Deep diamond drilling has yielded the deepest intersection to date, increasing the high-grade depth potential of the project; the hole intersected the strong Tura lode 150m down plunge of previous drilling in the central part of the deposit (vertical depth 360m; assays pending)**
- ✘ **Diamond drilling also discovered a new lode with visible gold, the Morant lode, at the northern end of the deposit**
- ✘ **Aggressive drilling continues with four rigs looking to identify the outer limits of open pit mining and expand the Resource, which is open in all directions (a fifth rig is currently undertaking groundwater drilling)**
- ✘ **Pre-feasibility Study (PFS) activities targeting early open pit production are advancing; the PFS timing is linked to finalising the limits of open pit mining; Breaker then plans to define an underground resource**

Breaker Resources NL (ASX: BRB) is pleased to announce that recent drilling has continued to expand the known length, width and depth of the Bombora gold deposit at its Lake Roe Gold Project, 100km east of Kalgoorlie.

The latest results extend the known strike length of Bombora by 200m to 2.5km (Figure 1). Bombora remains open in all directions and Breaker plans to update the existing 1.1Moz Resource# early in the June 2019 quarter.

The results come from 16,429m of reverse circulation (**RC**) and diamond drilling (103 drill holes) in and along strike from the Bombora gold deposit (Figure 1). Approximately 80% of the drilling was extensional in nature.

As well as increasing the strike length to 2.5km, the drilling extends it further to the east following the discovery of additional shallow lodes in several areas along the eastern margin of the deposit, and extends it at depth in several areas immediately below the previous limit of drilling.

Collectively, the results indicate that the outer limit of potential open pit mining is likely to continue expanding along strike, at depth and to the east. They also increase the potential for long-term high-grade underground mining.

Breaker Executive Chairman Tom Sanders said Bombora continued to grow with every round of drilling.

"We are continuing to expand the known mineralisation in every direction and it remains open in every direction," Mr Sanders said.

"We are seeking to define the outer limits of an open pit, which will in turn enable us to update the Resource followed by completion of the Pre-feasibility Study. In light of the outstanding results we are achieving with deeper drilling, we will also move to assess the potential for high-grade underground mining."



Photo 1: Tura lode BBRD0950 438m - the deepest intersection to date (360m vertical depth)

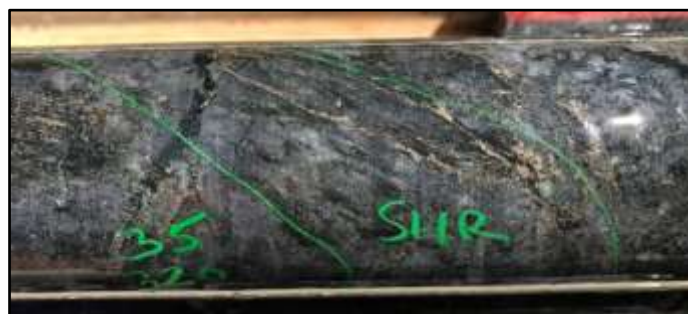


Photo 2: Newly discovered Morant lode, BBDD0082 308.5m (260m vertical depth)

RC & Diamond Drill Program

The drilling is part of an ongoing program designed to extend and upgrade the 1.1Moz# Bombora gold deposit.

Seventy eight percent of the drilling was extensional or exploratory in nature. The drilling consisted of 103 drill holes comprising four diamond drill holes (1,169m), 79 RC drill holes (9,734m) and 20 RC-precollared diamond drill holes (5,526m). Seventeen of the RC drill holes at the Bombora South Prospect were exploratory, and two of the reported drill holes are precollars in preparation for deeper diamond drilling (BBRD1123 and BBRD1142).

An additional two diamond drill holes, for which assays are pending, were drilled in the central and northern parts of the Bombora deposit to assess the depth potential (BBRD0950 and BBDD0082; BBDD0082 still in progress). The drill holes are shown in plan on Figure 1. A long-section of the Bombora drilling is shown in Figure 2. Further details of the drilling are provided in Appendix 1 and Annexure 1.

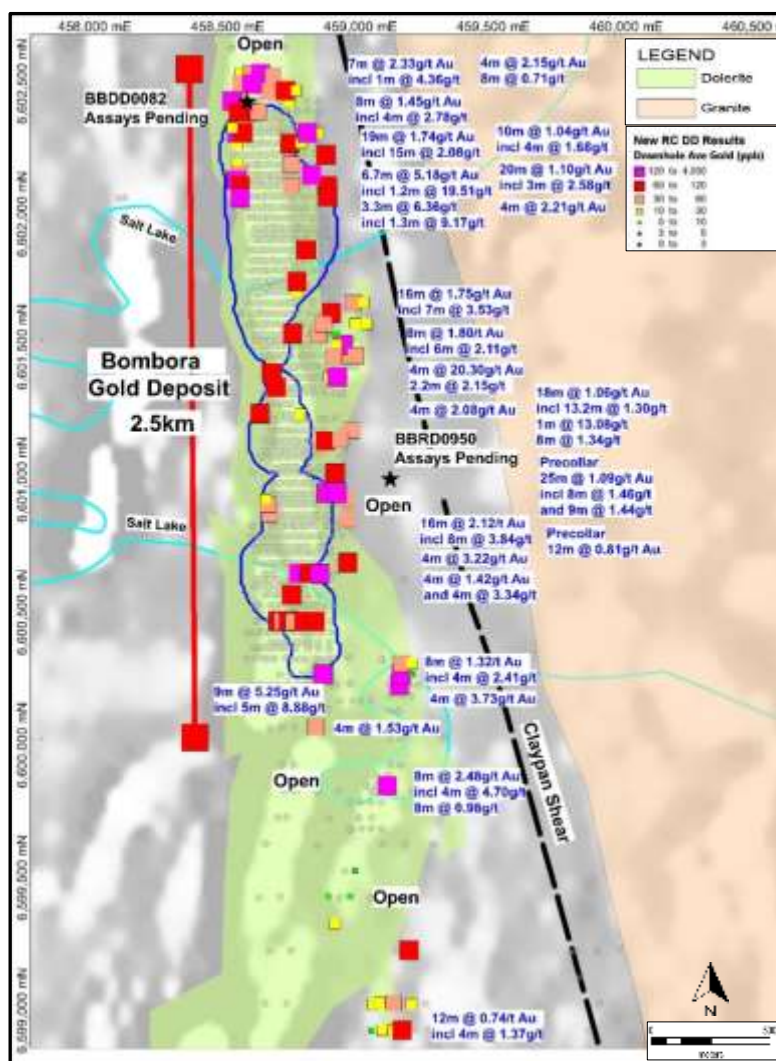


Figure 1: New Bombora RC and diamond drill holes with selected intersections colour-coded by average downhole gold over the entire drill hole over aeromagnetic image with interpreted geology (previous RC and diamond drilling as grey dots; AS\$2,000 Whittle open pit shell from ASX Release 18 April 2018 in blue)
Note: an average downhole gold grade of 120ppb equates with 12 grams of gold in a 100m drill hole

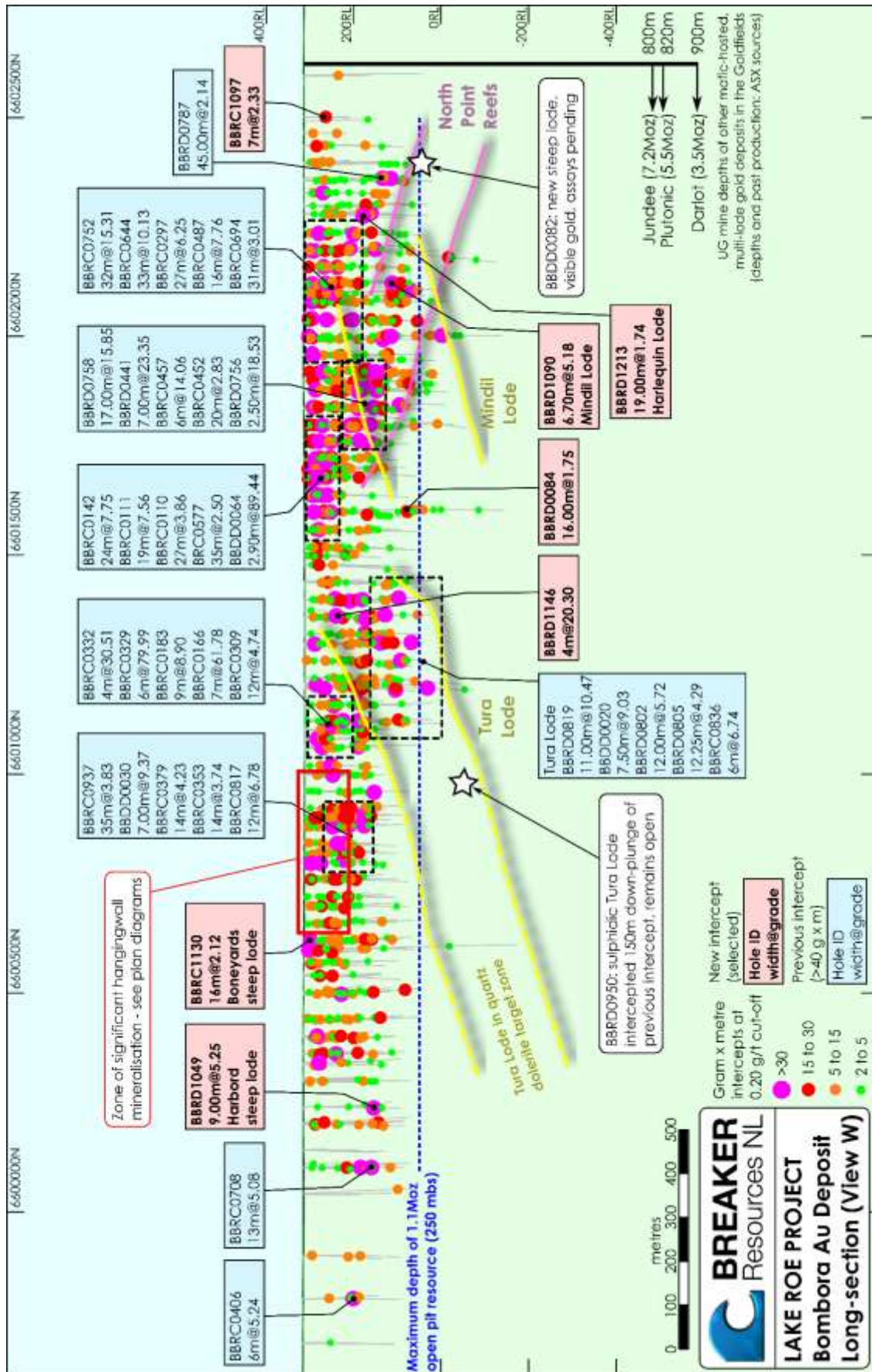


Figure 2: Long Section looking west showing selected new and previous drill intersections (all intersections by down-hole length)

Results and Analysis

Seventy seven percent of **all** drill holes and 96% of the infill drill holes, intersected significant gold mineralisation defined above a nominal lower cut-off grade of 0.5g/t Au.

Selected drill hole intersections are shown on Figures 1 and 2 and listed in Table 1 below. A full list of all significant results is provided in Appendix 1 which includes many 4m composite sample results for which 1m riffle-split samples are pending.

Hole No.	Deposit Prospect	Northing	Extensional or Infill		Interval @ g/t gold	From (m)
BBRD1146	Bombora	6601359	Extensional		4m @ 20.3g/t	84
					2.2m @ 2.15g/t	269
BBRD1049	Bombora	6600239	Extensional		9m @ 5.25g/t	183
				Incl.	5m @ 8.88g/t	185
BBRD1090	Bombora	6602120	Extensional		6.7m @ 5.18g/t	226.7
				Incl.	5.3m @ 6.31g/t	226.7
				and	1.2m @ 19.51g/t	227.4
					3.3m @ 6.36g/t	250
BBRD1213	Bombora	6602280	Extensional	Incl.	1.3m @ 9.17g/t	252
					12m @ 0.78g/t	92
					19m @ 1.74g/t	151
				Incl.	16m @ 1.98g/t	151
BBRC1130	Bombora	6600620	Infill		15m @ 2.08g/t	152
					16m @ 2.12g/t	8
				Incl.	8m @ 3.84g/t	12
BBRD1214	Bombora	6602196	Extensional		10m @ 1.04g/t	275
				Incl.	8m @ 1.19g/t	275
				Incl.	4m @ 1.68g/t	279
BBRD0084	Bombora	6601600	Extensional		16m @ 1.75g/t	267
				and	8m @ 3.18g/t	271
				Incl.	7m @ 3.53g/t	272
				Incl.	1m @ 9.1g/t	276
BBRD1123	Bombora	6600920	Extensional		25m @ 1.09g/t	112
					8m @ 1.46g/t	116
				Incl.	4m @ 2.18g/t	116
Precollar				and	2m @ 3.54g/t	135

Table 1: Selected drill results: Bombora gold deposit

Eastern Mineralisation

The additional shallow "eastern" mineralisation (eg. 4m @ 20.3g/t Au in BBRD1146) is not hosted by quartz dolerite and appears to be associated with the updip (hangingwall) extension of the Tura lode (Figures 3 and 4). These results so far extend over a distance of 350m (still open) and build on the discovery of shallow gold in the same area, including recently announced intersections such as those in BBRC0995 (4m @ 10.79g/t Au from 44m; ASX Release 12 December 2018), situated vertically below an intercept of 20m @ 4.2g/t Au from 8m including 4m @ 15.49g/t in BBRC0832 (ASX Release 13 June 2018).

This mineralisation indicates that gold can be hosted outside of the Bombora Sill quartz dolerite where the structure is favourable, expanding the gold prospectivity of rocks away from the main quartz dolerite areas. A similar pattern was also apparent at the recently upgraded Crescent Prospect discovery, located 2km to the north of Bombora (ASX Release 31 July 2018), which is hosted mainly by hangingwall basalt.

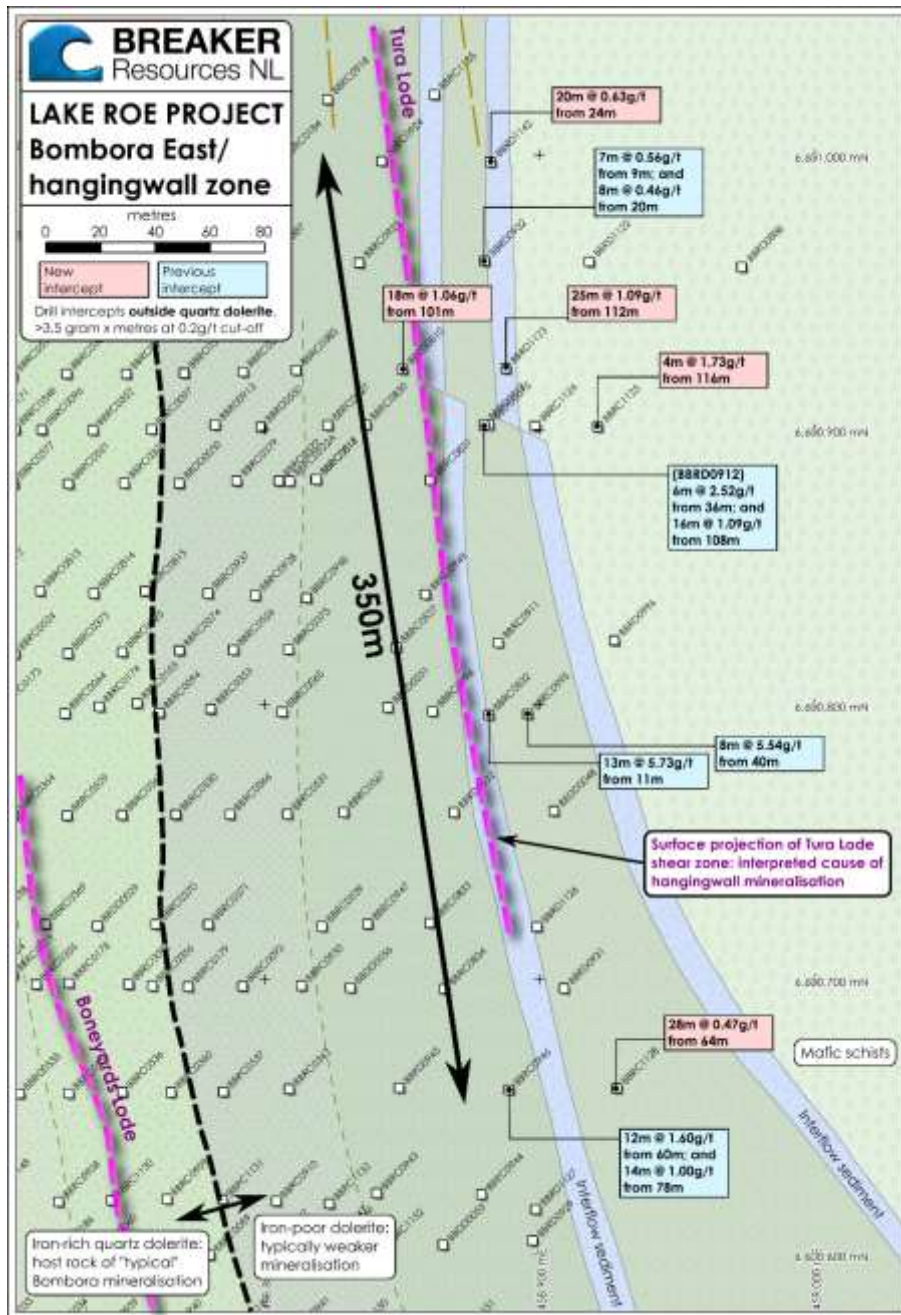


Figure 3: Eastern Hangingwall Mineralisation - summary of selected new and recent drill intersections (see also ASX Releases 12 December 2018, 23 October 2018 and 13 June 2018)

North Extensions/South Extensions

A broad overview of the main steep faults and their relationship to the gold mineralisation is provided in Figures 4 and 5. Collectively, the results upgrade the potential for further extensions to the north and south.

The new drilling results extend the Bombora deposit a further 200m northwards to 2.5km (eg. 7m @ 2.33g/t Au in BBRC1097 on 6602500N, Figure 2), and the open pit mining potential is enhanced by ongoing strong results from deeper drilling (eg. 6m @ 5.15g/t Au in BBRD1090). Results from this area are preliminary with further assay results pending and follow-up drilling currently in progress.

The visual results from deep reconnaissance diamond drilling at the north end of the deposit (BBDD0082; Figures 1 and 2; assays pending) are very encouraging and indicate the discovery of a new lode with visible gold, the Morant lode, situated to the northeast of the recently discovered Harlequin lode (ASX Releases 4 September 2018, 31 October 2018).

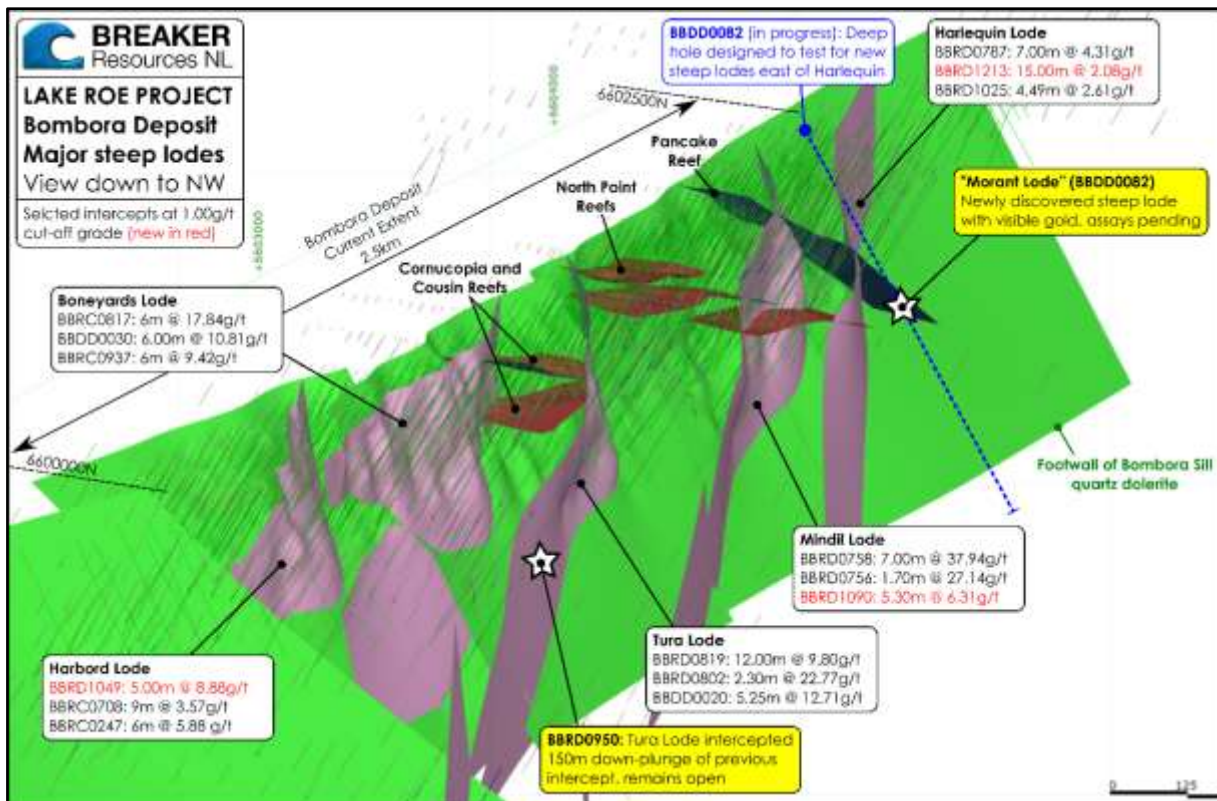


Figure 4: Perspective map of Bombora deposit showing the main steep and flat lodes and new diamond drill intersections (assays pending) in relation to the footwall contact of the Bombora Sill quartz dolerite footwall

BBDD0082 intercepted the newly named Morant lode between 307.59m and 311.83m (4.24m downhole width). The interval is characterised by sub-vertical NW-striking shearing, silica-albite-biotite-carbonate alteration, and 2-5% disseminated pyrrhotite. A laminated quartz vein between 308.20m and 308.27m contains a grain of visible gold. This is the first intercept of this steep lode structure inside the favourable quartz dolerite host rock. BBDD0082 is currently being drilled down-dip of the favourable quartz dolerite host rock (east azimuth), to explore for blind steep lodes to the east of the recently discovered Harlequin lode (Figure 4).

Significant intersections in the southern part of the deposit (eg. 9m @ 5.25g/t Au incl. 5m @ 8.88g/t from 183m in BBRD1049; Figures 1 and 2), in conjunction with shallow gold intersected in exploratory drilling in the Bombora South Prospect (Appendix 1), have continued to upgrade the gold potential extending southwards.

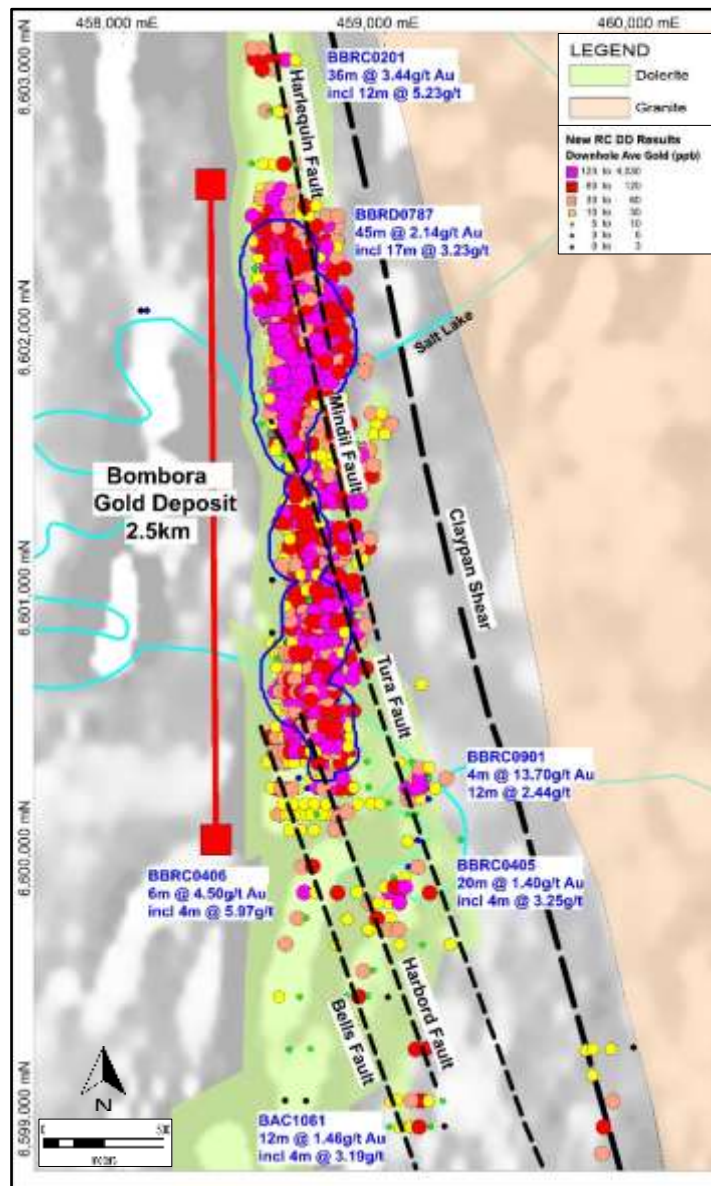


Figure 5: Map showing the relationship between the main steep mineralised faults (lodes) and RC and diamond drilling; AS2,000 Whittle open pit shell from ASX Release 18 April 2018 in blue (holes colour-coded by downhole average gold with selected intersections; not all steep faults shown)

Depth Extensions

BBRD0950, a deep reconnaissance diamond drill hole in the central part of the deposit (BBRD0950; Figures 1 and 4) successfully intercepted the core of the Tura lode structure between 436.05m and 440.25m (4.20m downhole width), within a broader zone of deformation. The interval is typical of the Tura lode, with subvertical NW-striking shearing, strong silica-albite alteration, and an average 3% disseminated pyrrhotite and pyrite over the interval. This intersection validates Breaker's deep targeting model, and represents a 150m down-plunge (southern) extension of the major Tura lode structure (Figures 1 and 4), which remains open.

In conjunction with other results summarised in long section on Figure 2, BBRD0950 indicates that the gold system remains robust at depths up to 360m below surface, the current depth extent of drilling.

Background

The 2.5km Bombora discovery forms part of an 8km-long greenfields gold system concealed by thin transported cover (typically 5-10m) within the 100%-owned Lake Roe Project, located 100km east of Kalgoorlie, WA.

Most of the gold at Bombora is stratabound, occurring preferentially in quartz dolerite in three dominant “stacked” mineralised geometries in a “textbook” structural framework over the entire area which has had detailed drilling. Similar controls and geometries are apparent in many other deposits, including the Golden Mile in Kalgoorlie.

The gold distribution is controlled by multiple, stacked, steep NNW-trending mineralised faults with “linking” flat and/or west-dipping mineralised faults that are also stacked and commonly well mineralised (Figure 6). Gold occurs in sulphide-rich lodes and in quartz-sulphide stockwork zones situated preferentially in the upper, iron-rich part of a fractionated dolerite.

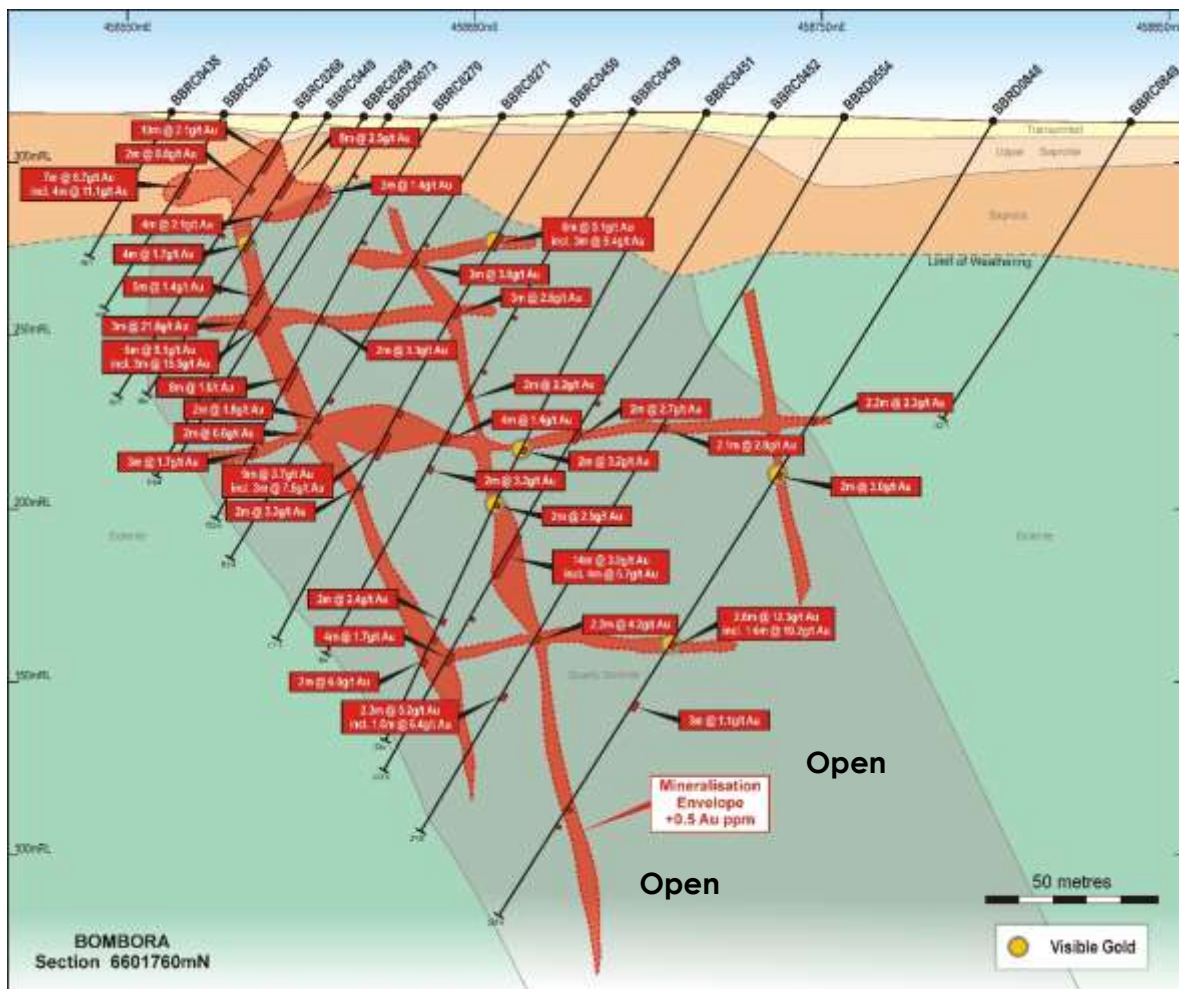


Figure 6: Cross section 6601760N

The sulphide lodes typically contain 2-5% pyrite and pyrrhotite accompanied by extensive silica, albite, biotite and carbonate alteration with varying amounts of (tensional) quartz-sulphide veinlets that can form zones of stockwork mineralisation.

Metallurgical test work indicates gold recoveries in the range of 96% to 99% in oxide and fresh mineralisation and gravity gold of 31% to 90%. The metallurgical testwork also indicates low-cost gold processing based on modest hardness and a relatively coarse grind size of 106-125µm (ASX Release 15 January 2018).



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 Breaker Resources NL

31 January 2019

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COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Targets and Exploration Results is based on and fairly represents information and supporting documentation compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of the Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are executives of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders in the Company. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

#The information in this report that relates to the Mineral Resource and Exploration Target is based on information announced to the ASX on 6 September 2018. Breaker confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Classification	Tonnes	Au (g/t)	Ounces
Indicated	12,549,000	1.5	624,000
Inferred	12,050,000	1.2	460,000
Total	24,599,000	1.4	1,084,000

Notes:

- Reported at 0.5 g/t Au cut-off
- All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)

APPENDIX 1

Hole No.	Extensional or Infill	Deposit Prospect	Depth	North	East	RL	Dip	Azim	From	To	Length	g/t Au	Sample			
BBDD0077	Extensional	Bombora	147.31	6601360	458857	313	-60	272	11	12	1	0.22	Half Core			
									46	47	1	1.15	Half Core			
BBDD0079	Extensional	Bombora	348.45	6601159	458946	312	-59	269	117	118	1	0.50	Half Core			
									141.7	145	3.3	0.90	Half Core			
									including			141.7	143	1.3	1.37	Half Core
												263	270	7	0.63	Half Core
									including			263	265	2	1.87	Half Core
									including			305	306	1	0.56	Half Core
BBDD0080	Extensional	Bombora	326	6602280	458816	314	-60	269	73	74	1	0.57	Half Core			
									266	271	5	0.35	Half Core			
									266	267	1	0.76	Half Core			
									281	282	1	1.68	Half Core			
									302	304	2	0.85	Half Core			
									including			303	304	1	1.05	Half Core
BBDD0081	Extensional	Bombora	347	6601440	458915	312	-60	270	185.2	187.4	2.2	0.48	Half Core			
									including			185.2	186.4	1.2	0.56	Half Core
												209	212	3	0.52	Half Core
									including			210	211	1	1.00	Half Core
												235.2	237	1.8	1.97	Half Core
									including			235.2	236.43	1.23	2.67	Half Core
												265	266	1	0.92	Half Core
												269	270	1	0.53	Half Core
												274	277	3	0.81	Half Core
									including			274	275	1	1.39	Half Core
BBDD0082	Extensional	Bombora Deepes	520	6602400	458550	312	-58	90	In progress			Assays Pending				
BBRC1002	Infill	Bombora	132	6600441	458669	315	-60	271	8	17	9	0.67	Split			
									including			11	14	3	1.44	Split
			including			11	13	2	1.88	Split						
						28	29	1	0.43	Split						
						78	79	1	0.41	Split						
BBRC1003	Infill	Bombora	120	6600441	458685	316	-60	270	43	45	2	0.39	Split			
									77	78	1	0.40	Split			
									93	94	1	0.42	Split			
BBRC1004	Infill	Bombora	156	6600441	458707	316	-58	271	59	60	1	0.48	Split			
									66	67	1	0.57	Split			
									70	75	5	0.93	Split			
									including			72	75	3	1.31	Split
									including			72	74	2	1.67	Split
												79	80	1	0.65	Split
BBRC1005	Infill	Bombora	156	6600440	458726	317	-59	271	10	11	1	0.49	Split			
									92	94	2	1.69	Split			
									93	94	1	2.48	Split			
												96	97	1	2.68	Split
BBRC1006	Infill	Bombora	192	6600439	458767	316	-59	271	44	45	1	0.39	Split			
									112	115	3	2.39	Split			
									including			112	114	2	3.37	Split
												141	143	2	0.67	Split
									including			142	143	1	0.89	Split
												96	97	1	2.68	Split
BBRC1007	Infill	Bombora	108	6600439	458807	316	-60	268	33	35	2	0.77	Split			
									45	47	2	0.90	Split			
									including			46	47	1	1.30	Split
												67	69	2	1.97	Split
									including			67	68	1	3.74	Split
												96	97	1	2.68	Split
BBRC1009	Infill	Bombora	180	6600539	458718	314	-61	270	25	31	6	0.40	Split			
									including			25	26	1	0.55	Split
									including			76	77	1	0.47	Split
									and			132	133	1	0.64	Split
												137	139	2	0.42	Split
									including			137	138	1	0.60	Split
BBRC1012	Infill	Bombora	110	6602358	458553	313	-60	272	38	45	7	0.34	Split			
									including			38	39	1	0.60	Split
												53	57	4	1.64	Split
									including			53	56	3	2.09	Split
												89	90	1	0.46	Split

Hole No.	Extensional or Infill	Deposit Prospect	Depth	North	East	RL	Dip	Azim	From	To	Length	g/t Au	Sample			
BBRC1013	Infill	Bombora	150	6602357	458592	313	-59	271	82	84	2	1.08	Split			
									82	83	1	1.94	Split			
BBRC1092	Extensional	Bombora	47	6602280	458517	315	-58	271	20	24	4	0.25	Composite			
									28	32	4	0.73	Composite			
BBRC1093	Extensional	Bombora	72	6602280	458537	314	-59	270	52	56	4	0.23	Composite			
BBRC1096	Extensional	Bombora	126	6602501	458570	314	-60	269								
BBRC1097	Extensional	Bombora	120	6602501	458606	315	-59	271	57	64	7	2.33	Split/Composite			
									including			57	58	1	4.36	Split
									112	116	4	0.38	Composite			
BBRC1098	Extensional	Bombora	192	6602495	458649	315	-61	271	168	176	8	0.46	Composite			
									including			172	176	4	0.72	Composite
BBRC1100	Extensional	Bombora	48	6602399	458494	313	-59	269	40	48	8	1.45	Composite			
									including			40	44	4	2.78	Composite
BBRC1104	Extensional	Bombora	102	6600200	459124	312	-61	269	32	36	4	3.73	Composite			
									including			40	44	4	0.22	Composite
BBRC1105	Extensional	Bombora	120	6600239	459131	312	-61	270	20	28	8	1.32	Composite			
									including			24	28	4	2.41	Composite
									32	36	4	0.23	Composite			
									40	44	4	0.26	Composite			
									78	80	2	0.76	Split			
									including			79	80	1	1.16	Split
BBRC1107	Extensional	Bombora	150	6600279	459132	312	-61	270	16	20	4	0.48	Composite			
									including			32	36	4	1.03	Composite
BBRC1109	Extensional	Bombora	166	6601220	458752	313	-60	91	108	112	4	0.23	Composite			
BBRC1112	Extensional	Bombora	120	6601480	458911	313	-59	271	32	40	8	1.80	Split			
									including			33	39	6	2.11	Split
BBRC1114	Extensional	Bombora	172	6601440	458959	312	-60	272	105	107	2	1.19	Split			
									including			106	107	1	1.65	Split
BBRC1118	Extensional	Bombora	102	6601560	458958	312	-61	270								
BBRC1119	Extensional	Bombora	151	6601560	459000	312	-61	272	140	144	4	0.23	Composite			
BBRC1120	Extensional	Bombora	102	6601640	458950	312	-61	270	12	16	4	0.39	Composite			
									including			92	100	8	0.28	Composite
BBRC1124	Extensional	Bombora	181	6600900	458900	312	-60	269								
BBRC1125	Extensional	Bombora	181	6600900	458920	312	-61	270	116	120	4	1.73	Composite			
BBRC1128	Infill	Bombora	151	6600662	458929	312	-61	269	64	92	28	0.47	Composite			
									including			84	92	8	0.83	Composite
									including			84	88	4	1.06	Composite
									including			96	100	4	0.28	Composite
BBRC1130	Infill	Bombora	151	6600620	458745	312	-61	266	8	24	16	2.12	Composite			
									including			12	20	8	3.84	Composite
									36	40	4	0.57	Composite			
									100	104	4	0.21	Composite			
BBRC1131	Infill	Bombora	193	6600620	458785	312	-60	271	52	56	4	0.25	Composite			
									including			64	72	8	0.68	Composite
									175	179	4	3.22	Split			
									including			175	178	3	3.96	Split
BBRC1132	Infill	Bombora	151	6600620	458825	312	-60	271	84	88	4	1.42	Composite			
									including			92	96	4	3.34	Composite
									108	112	4	0.57	Composite			
									124	128	4	0.82	Composite			
BBRC1136	Extensional	Bombora	157	6601221	458599	313	-60	89	112	120	8	1.17	Composite			
									including			116	120	4	2.08	Composite
									132	136	4	0.25	Composite			
BBRC1137	Extensional	Bombora	73	6601321	458661	312	-60	269	24	28	4	0.24	Composite			
BBRC1138	Extensional	Bombora	55	6601375	458643	312	-60	268	16	20	4	0.84	Composite			
BBRC1140	Infill	Bombora	180	6601522	458722	312	-60	268	132	136	4	0.22	Composite			
									including			144	152	8	1.08	Composite
									144	148	4	1.53	Composite			
									156	160	4	0.32	Composite			
BBRC1141	Infill	Bombora	246	6601120	458845	312	-59	269	152	156	4	0.94	Composite			
									including			160	168	8	0.74	Composite
									164	168	4	1.10	Composite			
									208	212	4	0.56	Composite			
									220	224	4	1.75	Composite			
									232	236	4	0.28	Composite			

Hole No.	Extensional or Infill	Deposit Prospect	Depth	North	East	RL	Dip	Azim	From	To	Length	g/t Au	Sample				
BBRC1143	Extensional	Bombora	216	6601680	458740	312	-60	269	188	192	4	0.35	Composite				
BBRC1145	Infill	Bombora	216	6601720	458738	312	-60	270	84	92	8	0.59	Composite				
													including				
													84	88	4	0.95	Composite
													172	180	8	0.54	Composite
													including				
													172	176	4	0.86	Composite
BBRC1201	Extensional	Bombora	66	6602363	458519	314	-59	267	24	28	4	0.22	Composite				
													32	36	4	0.70	Composite
BBRC1204	Extensional	Bombora	30	6602100	458515	314	-59	268	16	24	8	0.70	Composite				
													including				
													16	20	4	1.11	Composite
BBRC1205	Extensional	Bombora	30	6602080	458525	314	-60	269	16	20	4	0.32	Composite				
BBRC1206	Extensional	Bombora	30	6602035	458525	314	-60	266	8	12	4	0.71	Composite				
BBRC1207	Infill	Bombora	174	6602440	458640	315	-59	268	128	132	4	0.36	Composite				
BBRC1208	Extensional	Bombora	242	6602400	458710	316	-59	268	184	188	4	0.42	Composite				
													210	211	1	0.56	Composite/Split
BBRC1209	Infill	Bombora	180	6602240	458720	314	-59	269	84	88	4	0.88	Composite				
													including				
													84	85	1	1.15	Split
													and				
													87	88	1	1.22	Split
													138	141	3	0.37	Split
													including				
													142	144	2	0.27	Split
													162	168	6	0.54	Split/Composite
													164	168	4	0.66	Split/Composite
BBRC1211	Infill	Bombora	216	6602080	458716	315	-60	268	120	124	4	0.28	Composite				
													128	136	8	0.36	Composite
BBRC1216	Extensional	Bombora	234	6602437	458696	315	-60	270	156	176	20	0.73	Composite				
													164	168	4	1.00	Composite
BBRC1217	Extensional	Bombora	264	6602438	458736	315	-60	269	204	216	12	0.27	Composite				
BBRC1218	Extensional	Bombora	78	6602465	458525	314	-60	271	24	28	4	0.37	Composite				
BBRC1219	Extensional	Bombora	114	6602465	458571	314	-59	270	24	28	4	2.15	Composite				
													76	80	4	0.26	Composite
													84	96	12	0.63	Composite
													including				
													84	92	8	0.71	Composite
BBRD0084	Extensional	Bombora	342	6601600	458868	312	-60	269	83	84	1	0.52	Split				
													245	254	9	0.33	Half Core
													including				
													248	249	1	0.77	Half Core
													267	283	16	1.75	Half Core
													including				
													267	268.57	1.57	0.65	Half Core
													and				
													271	279	8	3.18	Half Core
													including				
													272	279	7	3.53	Half Core
													including				
													276	277	1	9.10	Half Core
													288	292	4	0.86	Half Core
													including				
													288	290	2	1.49	Half Core
BBRD0653	Infill	Bombora	234.87	6602160	458718	314	-60	270	94	95	1	0.43	Split				
													142	143	1	0.65	Split
													154	155	1	2.43	Split
													164	166	2	0.39	Split
													including				
													164	165	1	0.51	Split
BBRD0810	Extensional	Bombora	252.6	6600922	458851	312	-59	272	101	119	18	1.06	Half Core				
													including				
													105	118.2	13.2	1.30	Half Core
													including				
													111	113	2	1.78	Half Core
													and				
													116.7	118.2	1.5	4.07	Half Core
													including				
													116.7	117.7	1	5.29	Half Core
													127	129	2	1.58	Half Core
													including				
													128	129	1	2.96	Half Core
													138	139	1	0.45	Half Core
													145	146	1	0.56	Half Core
													157.55	158.8	1.25	1.00	Half Core
													174	175	1	13.08	Half Core
													178	184	6	0.35	Half Core
													including				
													183	184	1	0.67	Half Core
													192	200	8	1.34	Half Core
													including				
													193	199	6	1.68	Half Core
													and				
													196	199	3	2.68	Half Core
BBRD0838	Extensional	Bombora	297.41	6601438	458878	313	-60	268	226	232	6	0.88	Half Core				
													including				
													229	232	3	1.28	Half Core
													and				
													229	231	2	1.60	Half Core
													236	239	3	0.42	Half Core
													including				
													238	239	1	0.77	Half Core
													250	252	2	1.05	Half Core
													including				
													250	251	1	1.42	Half Core
BBRD0840	Extensional	Bombora	291.47	6601520	458820	312	-61	269	117	118	1	3.30	Half Core				
													and				
													161	162	1	2.17	Half Core
													including				
													169	173	4	0.49	Half Core
													171	173	2	0.61	Half Core
													251	252	1	1.62	Half Core

Hole No.	Extensional or Infill	Deposit Prospect	Depth	North	East	RL	Dip	Azim	From	To	Length	g/t Au	Sample	
BBRD0950	Extensional	Bombora Deepes	469	6600979	459089	312	-61	271					Assays Pending	
BBRD0987	Extensional	Bombora	309.5	6601559	458838	312	-59	269	148	149	1	6.89	Half Core	
									224	225	1	0.56	Half Core	
									232	235	3	0.30	Half Core	
									241	245	4	0.48	Half Core	
									including	243	245	2	0.69	Half Core
									including	248	250	2	0.64	Half Core
									including	249	250	1	0.95	Half Core
									including	265	266	1	1.02	Half Core
BBRD0988	Infill	Bombora	285.4	6601124	458900	312	-60	268	116	119	3	0.40	Composite	
									133	135	2	0.31	Half Core	
									including	142	143	1	0.44	Half Core
									including	163	164	1	0.87	Half Core
									including	275	277	2	1.60	Half Core
									including	275	276	1	2.48	Half Core
									including	280	281	1	0.97	Half Core
BBRD0996	Extensional	Bombora	219.22	6600823	458927	312	-60	269	107	108	1	0.66	Half Core	
									114	116	2	0.73	Half Core	
									121	122	1	3.97	Half Core	
									145	146	1	0.42	Half Core	
BBRD1049	Extensional	Bombora	260.7	6600239	458838	314	-60	267	174	175	1	0.44	Composite	
									183	192	9	5.25	Half Core	
									including	185	190	5	8.88	Half Core
									including	207	212	5	0.83	Half Core
									including	209	211	2	1.72	Half Core
									including	221	223	2	0.61	Half Core
									including	221	222	1	0.86	Half Core
BBRD1088	Extensional	Bombora	373.03	6602080	458855	314	-60	269	190	191	1	1.57	Half Core	
									241	244	3	1.47	Half Core	
									including	241.8	243	1.2	2.65	Half Core
									266	270	4	2.21	Half Core	
									305	307	2	0.61	Half Core	
									including	306	307	1	0.97	Half Core
									322	324	2	0.46	Half Core	
									including	323	324	1	0.64	Half Core
									329	332	3	0.71	Half Core	
									including	331	332	1	1.02	Half Core
									357	358	1	0.33	Half Core	
BBRD1089	Extensional	Bombora	355	6602039	458854	315	-61	269	181	182	1	0.38	Half Core	
									184	186	2	1.40	Half Core	
									including	185	186	1	2.25	Half Core
									237	241	4	0.59	Half Core	
									including	237	238	1	1.03	Half Core
									252	253	1	1.47	Half Core	
									285	286	1	0.78	Half Core	
									295	315	20	1.10	Half Core	
									including	295	296	1	2.64	Half Core
									and	302.19	309	6.81	1.40	Half Core
									including	302.19	305	2.81	1.73	Half Core
									and	307.31	308.56	1.25	1.92	Half Core
									and	312	315	3	2.58	Half Core
									321	322	1	0.50	Half Core	
BBRD1090	Extensional	Bombora	298.04	6602120	458795	314	-60	269	164	166.1	2.1	1.18	Half Core	
									206	207	1	0.57	Half Core	
									226.7	233.4	6.7	5.18	Half Core	
									including	226.7	232	5.3	6.31	Half Core
									and	227.4	228.6	1.2	19.51	Half Core
									including	250	253.3	3.3	6.36	Half Core
									including	252	253.3	1.3	9.17	Half Core
									including	270.8	274	3.2	0.75	Half Core
									including	272	274	2	0.96	Half Core
									and	272	273	1	1.33	Half Core
BBRD1123	Extensional	Bombora	150	6600920	458890	312	-60	271	12	20	8	0.37	Composite	
PreCollar									24	28	4	0.40	Composite	
									112	137	25	1.09	Composite/Split	
									including	116	124	8	1.46	Composite
									including	116	120	4	2.18	Composite
									and	128	137	9	1.44	Split
									and	135	137	2	3.54	Split
BBRD1142	Extensional	Bombora	150	6601000	458885	312	-58	269	24	44	20	0.63	Composite	
PreCollar									including	28	40	12	0.81	Composite
									148	150	2	0.40	Composite	

Hole No.	Extensional or Infill	Deposit Prospect	Depth	North	East	RL	Dip	Azim	From	To	Length	g/t Au	Sample									
BBRD1146	Extensional	Bombora	300	6601359	458890	312	-60	274	84	88	4	20.30	Composite									
									104	108	4	0.20	Composite									
									116	123	7	0.30	Composite/Half Core									
									177	178	1	0.68	Half Core									
									189	191	2	0.52	Half Core									
									including			190	191	1	0.70	Half Core						
									236	237	1	0.44	Half Core									
									245	246	1	1.14	Half Core									
									269	271.2	2.2	2.15	Half Core									
									BBRD1212	Infill	Bombora	273	6601839	458773	314	-60	266	136	140	4	0.43	Composite
142	143	1	1.37	Half Core																		
151	156	5	0.60	Half Core																		
including			154	155	1	1.39	Half Core															
170	171	1	0.61	Half Core																		
184	191.15	7.15	0.62	Half Core																		
including			190	191.15	1.15	1.57	Half Core															
198	199	1	0.88	Half Core																		
209	213	4	0.42	Half Core																		
including			209	210	1	0.61	Half Core															
including			212	213	1	0.62	Half Core															
222	223	1	0.37	Half Core																		
232.67	234	1.33	3.73	Half Core																		
BBRD1213	Extensional	Bombora	274	6602280	458777	314	-60	267										72	76	4	0.24	Composite
																		92	108	16	0.67	Composite
									including			92	104	12	0.78	Composite						
									134	135	1	0.97	Half Core									
									151	170	19	1.74	Half Core									
									including			151	167	16	1.98	Half Core						
									including			152	167	15	2.08	Half Core						
									192	194	2	0.54	Half Core									
									including			193	194	1	0.86	Half Core						
									BBRD1214	Extensional	Bombora	352	6602196	458848	314	-60	270	24	28	4	0.41	Composite
215	217	2	0.66	Half Core																		
275	285	10	1.04	Half Core																		
including			275	283	8	1.19	Half Core															
including			279	283	4	1.68	Half Core															
including			288	292	4	0.43	Half Core															
including			288	289	1	1.03	Half Core															
294	295	1	0.37	Half Core																		
299	301	2	0.51	Half Core																		
including			300	301	1	0.75	Half Core															
313	314	1	0.38	Half Core																		
328	329	1	0.47	Half Core																		
BBRD1057	Exploratory	Bombora Sth	276.8	6600041	458809	314	-59	271										243	257	14	0.77	Half Core
									including			247	251	4	1.53	Half Core						
									BBRC1079	Exploratory	Bombora Sth	120	6599200	459160	317	-59	270	24	36	12	0.29	Composite
52	56	4	0.41	Composite																		
BBRC1082	Exploratory	Bombora Sth	102	6599000	459104	317	-60	269	12	24	12	0.30	Composite									
BBRC1083	Exploratory	Bombora Sth	108	6599005	459166	318	-60	270	40	44	4	0.26	Composite									
BBRC1085	Exploratory	Bombora Sth	78	6598900	459060	318	-59	269														
BBRC1086	Exploratory	Bombora Sth	102	6598900	459101	318	-59	268														
BBRC1087	Exploratory	Bombora Sth	102	6598900	459140	318	-59	270	36	48	12	0.74	Composite									
									including			44	48	4	1.37	Composite						
BBRC1103	Exploratory	Bombora Sth	72	6599820	459079	312	-61	270	24	32	8	2.48	Composite									
									including			24	28	4	4.70	Composite						
									48	56	8	0.98	Composite									
									including			48	52	4	1.40	Composite						

Appendix 1 Notes

- ✘ One metre assay results are pending for all composite samples.
- ✘ Grades calculated above a lower cut-off grade of 0.2g/t and reported above a nominal lower cut-off grade of 0.5g/t Au (including composite samples that have scope to generate plus 0.5g/t gold intersections from 1m riffle-split samples) reflecting early open pit mining strategy. No top assay cut has been used.
- ✘ Mineralised widths shown are downhole distances. The estimated true width is unclear in many cases and drilling in some areas does not adequately "see" mineralisation that is angled sub-parallel to the drill direction.
- ✘ Further details are provided in Annexure 1.

ANNEXURE 1: JORC Code (2012 Edition) Table 1
SECTION 1: SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	<p>Holes were drilled to variable depth dependent upon observation from the supervising geologist.</p> <p>RC samples were collected from a trailer or rig mounted cyclone by a green plastic bag in 1m intervals and the dry sample riffle split to produce a 3kg representative sample which was placed on the ground with the remaining bulk sample in rows of 20. Any damp or wet samples were kept in the green plastic bag, placed in the rows of samples and a representative spear or scoop sample taken.</p> <p>Diamond core is drilled HQ3, HQ2 or NQ2 dependent upon ground conditions. Core is cut in half by a diamond saw on site and half core is submitted for analysis except duplicate samples which are submitted as quarter core.</p>
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Sampling was undertaken using Breaker Resources' (BRB) sampling protocols and QAQC procedures in line with industry best practice, including standard and duplicate samples.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg. submarine nodules) may warrant disclosure of detailed information.</i>	<p>RC samples were composited at 4m to produce a bulk 3kg sample.</p> <p>Half core samples were taken with a diamond saw generally on 1m intervals or on geological boundaries where appropriate (minimum 0.4m to maximum of 1.2m).</p> <p>The 3kg composite samples were sent to MinAnalytical in Perth. Samples were sorted, dried, crushed to 10mm, pulverised to -75µm and split to produce a 50g charge for fire assay analysis for gold.</p>
Drilling techniques	<i>Drill type (eg. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<p>RC drilling was undertaken using a face-sampling percussion hammer with 5½" bits.</p> <p>Diamond core is HQ3, HQ2 or NQ2. Core is orientated using Reflex orientation tools, with core initially cleaned and pieced together at the drill site, and fully orientated by BRB field staff at Lake Roe.</p>
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	RC drilling recoveries were visually estimated as a semi-qualitative range and recorded on the drill log along with moisture content.

Criteria	JORC Code explanation	Commentary
		<p>Diamond drillers measure core recoveries for every drill run completed using either three or six metre core barrels. The core recovered is physically measured by tape measure and the length is recorded for every "run". Core recovery is calculated as a percentage recovery.</p> <p>Core recovery is confirmed by BRB staff during core orientation activities on site and recorded into the database.</p>
	<p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>RC holes were collared with a well-fitting stuff box to ensure material to the outside return was minimised. Drilling was undertaken using auxiliary compressors and boosters to keep the hole dry and lift the sample to the sampling equipment. Drill cyclone and splitter were cleaned regularly between rod-changes if required and after each hole to minimise down hole or cross-hole contamination.</p> <p>Various diamond drilling additives (including muds and foams) have been used to condition the drill holes to maximise recoveries and sample quality.</p> <p>Diamond drilling by nature collects relatively uncontaminated core samples. These are cleaned at the drill site to remove drilling fluids and cuttings to present clean core for logging and sampling.</p>
	<p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>There is no observable relationship between recovery and grade, or preferential bias in the RC drilling at this stage.</p> <p>There is no significant loss of material reported in the mineralised parts of the diamond core to date.</p>
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>Drill holes were logged for lithology, alteration, mineralisation, structure, weathering, wetness and obvious contamination by a geologist. Data is then captured in a database appropriate for mineral resource estimation.</p>
	<p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></p>	<p>RC and diamond core logging is both qualitative and quantitative in nature and captures downhole depth, colour, lithology, texture, mineralogy, mineralisation, alteration and other features of the samples.</p> <p>All cores are photographed in the core tray, with individual photographs taken of each tray both dry and wet.</p>
	<p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>All drill holes were logged in full.</p>

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Core samples were cut in half using a conventional diamond core saw. Half core samples were collected for assay except duplicate samples which are quarter cut. An entire half core sample is retained and stored in core trays.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	RC samples were split 87.5%-12.5% by a stand-alone multi-tiered riffle splitter. The majority of the samples were recorded as dry and minimal wet samples were encountered. Sample duplicates were obtained by re-splitting the remaining bulk sample contained in a plastic bag in the field using the multi-tier riffle splitter. RC composite samples were collected via spear sampling of the riffle split bulk sample contained in green plastic bags.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The samples were sent to an accredited laboratory for sample preparation and analysis. All samples were sorted, dried pulverised to -75µm to produce a homogenous representative 50g sub-sample for analysis. A grind quality target of 85% passing -75µm has been established.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	RC samples were collected at 1m intervals and composited into 4m samples using a spear to sample individual metre bagged samples. Diamond core sample intervals are based on geological intervals typically less than a nominal 1m. Quality control procedures involved the use of Certified Reference Materials (CRM) along with sample duplicates (submitted as quarter core). Selected samples are also re-analysed to confirm anomalous results. MinAnalytical's QAQC included insertion of certified standards, blanks, check replicates and fineness checks to ensure grind size of 85% passing -75µm as part of their own internal procedures.
<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Sample duplicates for RC and diamond drilling (quarter core) are taken at least three times in every 100 samples. All samples submitted were selected to weigh less than 3kg to ensure total preparation at the pulverisation stage. Duplicate sample results are reviewed regularly for both internal and external reporting purposes.	

Criteria	JORC Code explanation	Commentary
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sample sizes are considered to be appropriate to correctly give an accurate indication of mineralisation given the qualitative nature of the technique and the style of gold mineralisation sought.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The analytical technique used a 50g fire assay and is appropriate to detect gold mineralisation. The use of fire assay is considered a total assay.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No geophysical tools were used to determine any reported element concentrations.
	<i>Nature of quality control procedures adopted (eg. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie. lack of bias) and precision have been established.</i>	BRB inserted CRMs and duplicates into the sample sequence, which were used at the frequency of three CRMs and three duplicates per 100 samples. Sample preparation checks for fineness were carried out by the laboratory as part of their internal procedures to ensure the grind size of 85% passing -75µm was being attained. Laboratory QAQC involved the use of internal lab standards using CRMs, blanks, splits and replicates.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Alternative BRB personnel have verified the significant results outlined in this report. It is considered that the Company is using industry standard techniques for sampling and using independent laboratories with the inclusion of Company standards on a routine basis.
	<i>The use of twinned holes.</i>	n/a
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Primary geological and sampling data were recorded digitally and on hard copy respectively, and are subsequently transferred to a digital database where it is validated by experienced database personnel assisted by the geological staff. Assay results are merged with the primary data using established database protocols run in house by BRB.
	<i>Discuss any adjustment to assay data.</i>	No adjustments or calibrations were undertaken other than to average any repeated analysis for each individual sample.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drill hole collars are initially located by handheld GPS and then picked up by an accredited surveyor. GPS elevation values are corrected where necessary using a digital elevation model from a LIDAR survey. Expected accuracy is +/- 4m for easting, northing and RL (GPS)

Criteria	JORC Code explanation	Commentary
		and +/- 0.1m or less for surveyed and LIDAR elevation point data. All RC and diamond holes are gyro surveyed for rig alignment and downhole at the completion of the hole.
	<i>Specification of the grid system used.</i>	The grid system is GDA94 MGA, Zone 51.
	<i>Quality and adequacy of topographic control.</i>	As detailed above.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Drill holes are on a nominal spacing of 40m x 20m with wider patterns in areas of reconnaissance drilling. Diamond drill holes are drilled selectively, mainly to clarify structure or to assess the depth potential.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The infill drilling is being conducted to provide enough data to support estimation of a Mineral Resource.
	<i>Whether sample compositing has been applied.</i>	Four metre composite samples were taken for all RC holes via spearing. One metre samples were riffle split when dry or by a representative spear or scoop sample when wet/damp. No sample compositing has been applied to diamond drill core.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Angled RC drilling and diamond drilling has so far confirmed three mineralisation orientations. The extent, geometry and plunge of the various structural "domains" and how they interact is still being resolved. Further detailed drilling is needed to confidently quantify the degree of sample bias arising from drill orientation (positive or negative).
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Sample bias arising from orientation is discussed above.
Sample security	<i>The measures taken to ensure sample security.</i>	RC and diamond drill samples submitted were systematically numbered and recorded, bagged in labelled polyweave sacks and dispatched in batches to the laboratory's Kalgoorlie facility by BRB personnel. The laboratory confirms receipt of all samples on the submission form on arrival. All assay pulps are retained and stored in a Company facility for future reference if required.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No formal audits/reviews have been conducted on sampling technique or

Criteria	JORC Code explanation	Commentary
		data to date. However a scanning of sample quality (recovery, wetness and contamination) as recorded by the geologist on the drill rig against assay results occurs with no obvious issues identified to date.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<p>The RC and diamond drill holes are located on tenement E28/2515, which is held 100% by BRB.</p> <p>There are no material interests or issues associated with the tenement.</p>
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenement is in good standing and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>Historical holders of the Project area include Poseidon Gold, WMC, Mt Kersey Mining and Great Gold Mines.</p> <p>Vertical rotary air blast and aircore drilling undertaken in the period 1991 to 1998 identified a zone of strong gold anomalism that extends over a potential distance of 4km under thin (5-10m) cover (maximum grade of 4m at 0.71g/t Au).</p> <p>Although the prospectivity of the trend was recognised by previous explorers, rigorous anomaly definition and appropriate follow-up of encouraging results did not occur, apparently due to "non-geological" factors, including inconvenient tenement boundaries at the time of exploration and changes in company priorities and market conditions.</p>
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<p>BRB is targeting Archean orogenic gold mineralisation near major faults.</p> <p>Gold is associated with subsidiary faults of the Claypan Shear Zone and occurs preferentially in the Fe-rich part of a fractionated dolerite in an area of shallow (5m to 20m) transported cover. The dolerite is folded into a domal geometry between two major shear zones ("domain" boundaries) that converge and bend in the vicinity of the project.</p>

Criteria	JORC Code explanation	Commentary
		The main exploration target is high-grade lode, stockwork, disseminated and quartz vein gold mineralisation hosted by different phases of the fractionated dolerite.
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> • easting and northing of the drill hole collar; • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar; • dip and azimuth of the hole; • down hole length and interception depth; • hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	<p>Refer to Appendix 1 for significant results from the RC and diamond drilling.</p> <p>Drill hole locations are described in the body of the text, in Appendix 1 and on related Figures.</p>
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.	Grades calculated above a lower cut-off grade of 0.2g/t and reported above a nominal lower cut-off grade of 0.5g/t Au. No top-cuts have been applied.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	All reported RC and diamond drill assay results have been length weighted (arithmetic length weighting).
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	None undertaken.
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. 'down hole length, true width not known').</p>	<p>All drill hole intercepts are measured in downhole metres (criteria for detailed estimate of true width not yet at hand unless otherwise stated). At this stage the main primary mineralised structural orientation(s) are still being ascertained and are inconclusive.</p> <p>The orientation of the drilling may introduce some sampling bias (positive or negative).</p>
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole	Refer to Figures and Tables in the body of the text.

Criteria	JORC Code explanation	Commentary
	<i>collar locations and appropriate sectional views.</i>	
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All holes are located on Figure 1. Grades calculated above a lower cut-off grade of 0.2g/t and reported above a nominal lower cut-off grade of 0.5g/t Au. No top-cuts have been applied.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	There is no other substantive exploration data.
Further work	<i>The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Further work is planned as stated in this announcement.