

Board and Management Changes

Great Boulder Resources Limited (ASX: GBR) wishes to advise that Mr Stefan Murphy has resigned as Managing Director of the Company effective 3 May 2019. Stefan has accepted the role of CEO of Nathan River Resources, a subsidiary of Britmar which intends to re-start the Roper Bar iron ore mine in the Northern Territory.

Great Boulder Chairman Mr Greg Hall thanked Stefan for his hard work and commitment to Great Boulder from the beginning of the IPO process.

“Stefan has overseen the growth and development of the Company’s gold projects and the emerging focus on nickel and copper projects,” Mr Hall said.

“On behalf of the Board, I would like to thank Stefan for his contribution to Great Boulder and wish him all the best for his future.”

The Board seeks to appoint a suitable candidate with nickel and copper exploration experience for the Managing Director role over the coming weeks. Greg Hall will act as Interim Chief Executive Officer from 3 May 2019.

Stefan has agreed to assist Great Boulder in a consulting capacity during the interim period until the appointment of a permanent Managing Director.